

FORM LB-1		NOTICE OF BUDGET HEARING		
A public meeting of the West Multnomah Soil & Water Conservation District will be held virtually via Zoom on June 21, 2022, at 6:00 PM. Attend by emailing info@wmswcd.org with the subject line "Request for Zoom access code " or by calling 503-238-4775 and leaving a voicemail message at extension 100, no later than 5:00 PM on 6/21/22. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the West Multnomah SWCD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected online at www.wmswcd.org or by emailing info@wmswcd.org to request a copy. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.				
Contact: M.Levis		Telephone: 503-238-4775		Email: info@wmswcd.org
FINANCIAL SUMMARY - RESOURCES				
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23	
Beginning Fund Balance/Net Working Capital	1,150,045	1,286,000	1,528,000	
Federal, State and All Other Grants, Gifts, Allocations and Donations	209,318	229,759	254,557	
Interfund Transfers	48,586	0	0	
All Other Resources Except Current Year Property Taxes	24,759	79,324	63,808	
Current Year Property Taxes Estimated to be Received	1,717,093	1,712,000	1,912,000	
<b>Total Resources</b>	<b>3,149,801</b>	<b>3,307,083</b>	<b>3,758,365</b>	
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION				
Personnel Services	1,278,300	1,443,268	1,634,504	
Materials and Services	538,027	797,304	924,951	
Capital Outlay	1,235	18,650	40,000	
Interfund Transfers	48,586	0	0	
Contingencies	-	50,000	50,000	
Reserved for Future Expenditures	-	25,000	25,000	
Unappropriated Ending Fund Balance	1,283,653	972,861	1,083,910	
<b>Total Requirements</b>	<b>3,149,801</b>	<b>3,307,083</b>	<b>3,758,365</b>	
FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM				
<b>Name of Organizational Unit or Program</b>				
<b>FTE for that unit or program</b>				
Conservation District Program	1,773,351	2,259,222	2,599,455	
FTE	10.8	10.8	11.3	
Sturgeon Lake Restoration Program	92,797	0	0	
FTE	0.0	0.0	0.0	
Not Allocated to Organizational Unit or Program	1,283,653	1,047,861	1,158,910	
FTE	0.0	0.0	0.0	
<b>Total Requirements</b>	<b>3,149,801</b>	<b>3,307,083</b>	<b>3,758,365</b>	
<b>Total FTE</b>	<b>10.8</b>	<b>10.8</b>	<b>11.3</b>	
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING				
Our resources in FY23 compared to FY22 will increase by \$451,282. Of this amount, \$242,000 is due to a higher beginning fund balance, which is the result of COVID-19-driven lower than planned expenditures in FY22, and \$200,000 is due to an increase in Property Tax Revenue. Personnel Services requirements will increase by \$191,236 due to inflationary adjustments to wages and increased health and retirement benefits. Materials and Services will increase by \$127,647 due to inflationary pressures and one-time spending related to a new website design and to office relocation costs.				
PROPERTY TAX LEVIES				
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved	
Permanent Rate Levy (rate limit 7.5 cents per \$1,000)	\$ 0.0750	\$ 0.0750	\$ 0.0750	
STATEMENT OF INDEBTEDNESS				
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1		
<b>Total</b>	None	None		