

FORM LB-1		NOTICE OF BUDGET HEARING		
A public meeting of the West Multnomah Soil & Water Conservation District will be held virtually via Zoom on June 15, 2021, at 6:00 PM. Attend by emailing info@wmswcd.org with the subject line "Request for Zoom access code " or by calling 503-238-4775 and leaving a voicemail message at extension 100, no later than 5:00 PM on 6/15/21. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021, as approved by the West Multnomah SWCD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected online at www.wmswcd.org or by emailing info@wmswcd.org to request a copy. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.				
Contact: M.Levis		Telephone: 503-238-4775		Email: info@wmswcd.org
FINANCIAL SUMMARY - RESOURCES				
TOTAL OF ALL FUNDS	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22	
Beginning Fund Balance/Net Working Capital	1,281,332	1,058,396	1,264,000	
Federal, State and All Other Grants, Gifts, Allocations and Donations	225,564	198,115	214,759	
Interfund Transfers	170,500	111,000	0	
All Other Resources Except Current Year Property Taxes	44,971	68,991	70,324	
Current Year Property Taxes Estimated to be Received	1,663,586	1,698,000	1,712,000	
Total Resources	3,385,953	3,134,502	3,261,083	
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION				
Personnel Services	1,269,916	1,307,770	1,440,360	
Materials and Services	787,444	756,502	744,304	
Capital Outlay	8,048	29,050	18,650	
Interfund Transfers	170,500	111,000	0	
Contingencies	-	50,000	50,000	
Reserved for Future Expenditures	-	25,000	25,000	
Unappropriated Ending Fund Balance	1,150,045	855,180	982,769	
Total Requirements	3,385,953	3,134,502	3,261,083	
FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM				
Name of Organizational Unit or Program				
FTE for that unit or program				
Conservation District Program	2,019,892	1,963,822	2,203,314	
FTE	10.8	10.8	10.8	
Sturgeon Lake Restoration Program	216,016	129,500	0	
FTE	0.0	0.0	0.0	
Not Allocated to Organizational Unit or Program	1,150,045	1,041,180	1,057,769	
FTE	0.0	0.0	0.0	
Total Requirements	3,385,953	3,134,502	3,261,083	
Total FTE	11.3	10.8	10.8	
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING				
Our resources in FY22 compared to FY21 will increase by \$126,581 primarily due to a higher beginning fund balance, which is the result of COVID-19-driven lower than planned expenditures in FY21. Personnel Services requirements will increase by \$132,590 due to higher wages and increased health and retirement benefits. The Sturgeon Lake Restoration Project Special Fund, which was used to track resources and expenditures for the project, is being closed out in FY21 because the project has been completed, resulting in only minimal ongoing maintenance related costs budgeted for within the General Fund in FY22.				
PROPERTY TAX LEVIES				
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved	
Permanent Rate Levy (rate limit 7.5 cents per \$1,000)	\$ 0.0750	\$ 0.0750	\$ 0.0750	
STATEMENT OF INDEBTEDNESS				
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1		
Total	None	None		