

Schedule of Revenues, Expenditures and Changes in Fund Balance – Sensitivity Analysis

FY 2020 - 2021 Property Tax Delinquency Rate Percentage	TSCC				
	Recommended 4.0% Adopted Budget	5.0% Very Manageable	10.0% Difficult, but Manageable	20.0% Significant Hardships	30.0% Drastic Cuts Required
REVENUES:					
Property tax income	1,727,732	1,710,331	1,621,878	1,444,973	1,268,068
Grant income	198,115	198,115	198,115	198,115	198,115
Misc. & Charges for services	20,475	20,475	20,475	20,475	20,475
Interest	17,500	17,500	16,219	15,103	12,681
Total revenues	1,963,822	1,946,421	1,856,687	1,678,666	1,499,339
EXPENDITURES:					
Personnel services	1,307,770	1,307,770	1,307,770	1,307,770	1,148,443
Materials and services	650,902	650,902	623,917	445,243	425,896
Capital outlay	5,150	5,150	-	-	-
Total before transfer, reserves and contingencies	1,963,822	1,963,822	1,931,687	1,753,013	1,574,339
Subtotal under / (over) spending of revenues	(0)	(17,401)	(75,000)	(74,347)	(75,000)
Transfer to Sturgeon Lake Special Fund	111,000	111,000	111,000	111,000	111,000
Reserve for Future Expenditures	25,000	7,599	-	-	-
Contingency	50,000	50,000	-	-	-
Total use of funds	2,149,822	2,132,421	2,042,687	1,864,013	1,685,339
Change in fund balances	(186,000)	(186,000)	(186,000)	(185,347)	(186,000)
Fund balance, beginning of year	985,000	985,000	985,000	985,000	985,000
Fund balance, end of year	799,000	799,000	799,000	799,653	799,000
Decrease in Resources (total cuts needed)		(17,401)	(107,135)	(285,156)	(464,483)
Potential areas to reduce as needed:					
Reduce Reserve for Future Expenditures		(17,401)	(25,000)	(25,000)	(25,000)
Use Contingency			(50,000)	(50,000)	(50,000)
Postpone Capital Outlay - repair, postpone upgrades, etc.			(5,150)	(5,150)	(5,150)
Cuts to non-grant funded conservation work			(13,493)	(63,369)	(63,369)
Cut Partner Funding			(13,493)	(141,637)	(141,637)
Renegotiate or Break Office Lease					(20,000)
Personnel (e.g. reduced hours for all, furloughs, etc.)					(159,327)
Total Potential Reductions		(17,401)	(107,135)	(285,156)	(464,483)
Materials and Services (Conservation & Administrative)			(26,985)	(205,006)	(225,006)