

A public meeting of the West Multnomah Soil & Water Conservation District will be held remotely via conference call on June 16, 2020, at 6:00 PM. Attend by calling 1.800.309.2350; request a conference ID by emailing info@wmswcd.org. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the West Multnomah SWCD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected online at www.wmswcd.org or by emailing info@wmswcd.org to request a copy. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	1,294,359	1,281,332	1,058,396
Federal, State and All Other Grants, Gifts, Allocations and Donations	301,692	289,405	203,115
Interfund Transfers	21,729	170,500	111,000
All Other Resources Except Current Year Property Taxes	52,074	70,614	80,042
Current Year Property Taxes Estimated to be Received	1,615,254	1,597,000	1,698,000
<b>Total Resources</b>	<b>3,285,108</b>	<b>3,408,851</b>	<b>3,150,553</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,127,636	1,303,471	1,307,770
Materials and Services	791,257	999,812	772,002
Capital Outlay	63,154	26,128	29,050
Interfund Transfers	21,729	170,500	111,000
Contingencies	-	50,000	50,000
Reserved for Future Expenditures	-	25,000	25,000
Unappropriated Ending Fund Balance	1,281,332	833,940	855,731
<b>Total Requirements</b>	<b>3,285,108</b>	<b>3,408,851</b>	<b>3,150,553</b>

## FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
Conservation District Program	1,737,085	2,100,444	1,979,322
FTE	10.8	11.3	10.8
Sturgeon Lake Restoration Program	266,691	228,967	129,500
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	1,281,332	1,079,440	1,041,731
FTE	0.0	0.0	0.0
<b>Total Requirements</b>	<b>3,285,108</b>	<b>3,408,851</b>	<b>3,150,553</b>
<b>Total FTE</b>	<b>10.8</b>	<b>11.3</b>	<b>10.8</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Our resources in FY21 will decrease \$258,298. Although our property taxes are expected to increase \$101,000, this is offset by a \$222,936 lower beginning fund balance and lower grant revenue of \$86,290. Personnel Services requirements are essentially flat as compared to FY20. The Materials and Services requirements will decrease by \$227,810, primarily due to a \$104,867 decrease in Sturgeon Lake restoration project spending, due to the project's near completion, and a decrease in grant funded conservation work. Additionally, some one-time projects in the prior year, such as our 75th anniversary celebration and engaging consultants for our long-range business plan update, resulted in lower operations expenditures in FY21.

## PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 7.5 cents per \$1,000)	\$ 0.0750	\$ 0.0750	\$ 0.0750

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
<b>Total</b>	None	None