

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the West Multnomah Soil & Water Conservation District will be held on June 12, 2019, at 6:00 p.m. at 2701 NW Vaughn St., Suite 452, Portland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the West Multnomah SWCD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at our office between the hours of 9:00 a.m. and 5:00 p.m. or online at www.wmswcd.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: M.Lewis

Telephone: 503-238-4775 Email: info@wmswcd.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	1,029,973	1,182,048	1,022,316
Federal, State and All Other Grants, Gifts, Allocations and Donations	822,694	301,278	235,303
Interfund Transfers	-	95,000	100,000
All Other Resources Except Current Year Property Taxes	36,048	58,469	70,614
Current Year Property Taxes Estimated to be Received	1,532,969	1,595,000	1,597,000
Total Resources	3,421,684	3,231,795	3,025,233

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,067,209	1,187,610	1,229,450
Materials and Services	1,052,916	1,007,312	806,870
Capital Outlay	7,200	72,500	18,500
Interfund Transfers	-	95,000	100,000
Contingencies	-	10,000	50,000
Reserved for Future Expenditures	-	25,000	-
Unappropriated Ending Fund Balance	1,294,359	834,373	820,413
Total Requirements	3,421,684	3,231,795	3,025,233

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
District Programs	1,716,293	1,975,271	2,038,820
FTE	10.8	10.8	10.8
Sturgeon Lake Restoration Program	411,032	387,151	116,000
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	1,294,359	869,373	870,413
FTE	0.0	0.0	0.0
Total Requirements	3,421,684	3,231,795	3,025,233
Total FTE	10.8	10.8	10.8

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Our resources in FY 2019-20 will decrease \$206,562 primarily due to a decrease in Sturgeon Lake (SL) restoration project grants. As the project finishes up in the fall, remaining funding and associated costs will be minimal. The overall decrease is partially offset by increased resources of \$78,739 in the General Fund. Although property tax revenues are flat, other resources such as state grant funding and beginning fund balances are expected to be higher. Personnel Services requirements increased due to adjustments for projected cost-of-living rates and the Oregon Pay Equity Law. The Materials and Services requirements will decrease by \$200,442, and Capital Outlay by \$54,000, primarily due to SL related activity that will drop off due to the project's completion.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 7.5 cents per \$1,000)	\$ 0.0750	\$ 0.0750	\$ 0.0750

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
Total	None	None