Resolution #2019-03-13 B

A RESOLUTION TO CREATE A SUPPLEMENTAL BUDGET FOR THE GENERAL FUND AND THE STURGEON LAKE SPECIAL FUND

WHEREAS, to lawfully spend money, a local government must follow the requirements of Local Budget Law [ORS 294.305 through ORS 294.565], and

WHEREAS, ORS 294.471 permits the governing body of a local government to adopt a supplemental budget for the fiscal year in which the regular budget has been prepared and adopted if an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning or creates a pressing necessity for prompt action; and

WHEREAS, ORS 294.473 requires that when the supplemental budget changes estimated expenditure in an individual fund by more than 10 percent, a public hearing must be held on the supplemental budget and notice of such hearing published in a newspaper of record not less than five days before the hearing; and

WHEREAS, after the hearing, additional expenditures contained in the supplemental budget may not be made unless the governing body of a local government authorizes the expenditures by adopting a resolution that states the need for, the purpose, and the amount of the appropriation; and

WHEREAS, to facilitate clarification of the adjustments in this resolution, a summary by fund of the appropriation categories affected by the supplemental budget are detailed in Exhibit A attached to and made a part of this resolution;

NOW, THEREFORE BE IT RESOLVED by the Board of Directors on the West Multnomah Soil & Water Conservation District that:

1. A Supplemental Budget has been created for the General Fund creating an Inter-fund Transfer line item and moving $40,000 from Contingencies plus $55,000 from Materials and Services to Inter-fund Transfer; and

2. A Supplemental Budget has been created for the Sturgeon Lake Special Fund that:
   a) creates an Inter-fund Transfer line item recognizing $95,000 transferred in from the General Fund to be spent on Materials and Services; and
   b) recognizes $186,954 of additional resources due to grant amounts received prior to the close of Fiscal Year (FY) 2017-18 but not reflected in the fund’s adopted budget beginning balance entering FY 2018-19; these additional resources partially reduce the resources expected to be received during FY 2018-19 by $78,900 and allow appropriation increases of $66,873 in Materials and Services, $5,000 in Capital Outlay, and 36,181 in Unappropriated Ending Fund Balance.

APPROVED AND ADOPTED BY THE BOARD OF DIRECTORS THIS 13th DAY OF MARCH, 2019.

________________________
Terri Preeg Riggsby, Board Chair

ATTEST:

_______________________________
Brian Lightcap, Board Secretary

_______________________________
Date
## Purpose of this Supplemental Budget:
The District has unforeseen occurrences and conditions related to the Sturgeon Lake Restoration Project because of complications arising during the course of due diligence; these complications resulted in higher than anticipated legal costs and irrigation system reconfiguration related costs, both of which could not have been foreseen at the time of the budget adoption for the Sturgeon Lake Special Fund; such expenditures are a pressing necessity for the advancement of the project.

### SUMMARY OF SUPPLEMENTAL BUDGET

#### General Fund Requirements:

<table>
<thead>
<tr>
<th>Reserves</th>
<th>Adopted</th>
<th>Revised</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Materials and Services</td>
<td>740,161</td>
<td>685,161</td>
<td>-55,000</td>
</tr>
<tr>
<td>Interfund Transfers</td>
<td>0</td>
<td>95,000</td>
<td>95,000</td>
</tr>
<tr>
<td>Contingencies</td>
<td>50,000</td>
<td>10,000</td>
<td>-40,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>845,161</td>
<td>790,161</td>
<td>-55,000</td>
</tr>
</tbody>
</table>

#### Sturgeon Lake Special Fund Resources:

<table>
<thead>
<tr>
<th>Reserves</th>
<th>Adopted</th>
<th>Revised</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Fund Balance/Net Working Capital</td>
<td>89,385</td>
<td>276,339</td>
<td>186,954</td>
</tr>
<tr>
<td>Federal, State and All Other Grants, Gifts, Allocations and Donations</td>
<td>166,874</td>
<td>87,974</td>
<td>78,900</td>
</tr>
<tr>
<td>Interfund Transfers</td>
<td>95,000</td>
<td>5,000</td>
<td>-90,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>341,264</td>
<td>379,319</td>
<td>38,055</td>
</tr>
</tbody>
</table>

### Step 1

#### Financial Summary

- **Adopted Budget Fiscal Year 2018-2019**
- **Step 1 General Fund Intra-fund Transfer**
- **Step 2(a) Inter-fund Transfer from GF to SL**
- **Step 2(b) Recognize Add'l Resources in SL**
- **Step 3 reflects that the Sturgeon Lake Special Fund Requirements will increase by $203,054 because of an increase of...**